## CONTENTS

Preface Kiyotal	ka	Ue	nc
Special Issue: Issues on the recent Tax Accounting			
Treatment of Taxes in Social Accounting······ Masao Kawano	(	1	)
Selected Current Issues in International Taxation : Electronic Commerce, BEPS Multilateral Instrument, Mandatory Disclosure Rules	(	11	)
Organizational Restructuring and Tax Strategy : Consideration of the judgements regarding the IBM Japan case	(	25	)
Evaluation of Stocks without the Market Price: Using the Example that Transferred Stocks for at a Low Price Material of the Rule of Income Tax Law Article 59 ····· Katsuhiko Sakai	(	38	)
Application of Japanese tax laws to Transaction governed by Foreign laws	(	54	)
Articles Financial Accounting			
SMEs' Financing and Role of Accounting ····· Teruyuki Kawasaki	(	65	)
The Difference between Japanese Acconting Standards and IFRS Especially on Differences between Comprehensive Income from General Semantics Approach	(	76	)
Impact of Comments on the Exposure Draft on ASBJ of Revenue from Contracts with Customers to this accounting standard ···································	(	91	)
The characteristics of income in current system · · · · · · Masayoshi Ono	(	102	2)
Reform of fund accounting information in U.S. Governmental Accounting	(	111	L )
T 1	(	120	)
Journal entry under receiving and giving benefits · · · · · · Yoshinori Tuchida	(		

## **Management Accounting**

A Reconsideration of Capital Equipment Ratio····· Kazuo Yokoyama	(144)
The Study of Environmental Policy for Corporate Sustainable Development and Use of Management Accounting Technique ····································	( 153 )
A New Aspect of Cash Stock over Financial Position; Optimun Levels of Cash Stock at the Beginning of Quarter	( 164 )
The critical role of Management control systems : Innovation as a process ···································	( 174 )
Effectiveness assessment of key performance indicators management on profitability improvement in medical corporations — Evaluation of relevance of KPI in business plan — <i>Ko Arai</i>	( 187 )
Audit	
Evaluation and disclosure of Internal Control by Audit & Supervisory Board Member Teruo Miyamoto	( 198 )